

MINUTES
MAY 18, 2006
CANTON, MS

In attendance:

Paul Hopping, David McNair, H.L. Pierce, Richard Newman, Charles Johnson, Jr.,
Tina deLeon

Not in attendance:

Judy DeShong, Vicki Boutwell, Bryan Oakes, Jack Cavanaugh

The minutes from the February 13 meeting in Oxford were read, and unanimously approved. David made motion to approve the minutes, Paul seconded; no opposition.

Discussion ensued that the lease should be reviewed every two years and that the "Default Lien" section should be in bold print and moved to "Owner Lien Rights". Paul agreed to ask Scott Zucker to review the lease and ask his opinion about the bold print section.

Tina provided all board members with the current budget for the membership conference. From the numbers, we should clear over \$6,000.

Discussion then started concerning the conference itself, i.e., who wants to sit at the head table, and who will introduce the speakers, etc. Paul will introduce the first speaker, and then Richard will introduce the remaining speakers. Bios were given to each.

Tina also provided the board members with the current Profit & Loss statement. Richard asked that a report be generated that shows opening balance as of 1/1/06, with a running ledger. Tina agreed to create that report and distribute it in the July newsletter.

With no other matters before the board, the meeting was adjourned. David motioned that the meeting adjourn, Paul seconded; no opposition.

Dinner followed the meeting.